



## **CARGILL FINANCIAL SERVICES EUROPE LIMITED**

**(Company No. 06263287)**

### **STATEMENT BY THE DIRECTORS IN THE PERFORMANCE OF THEIR STATUTORY DUTIES IN ACCORDANCE WITH s172(1) COMPANIES ACT 2006**

The Board of Directors of the Company, and each Director, have acted in the way they consider, in good faith, would be most likely to promote the success of the Company for the benefit of its members as a whole (having regard to the Company's various stakeholders and other matters set out in s172(1)(a- f) of the Act). Upon appointment, each Director receives training on their duties and obligations under the Act. The following paragraphs summarise how the Directors fulfil their duties with respect to s172:

#### *Business planning and decision making*

The Company has a sufficient capital base to achieve its objectives. The Board considers any likely consequences of any decisions in the long term with consideration made with regard to the impact on the Company's regulatory compliance framework and its investment risk framework. The management reviews capital and liquidity on a regular basis.

#### *Risk management*

As an FCA regulated Company, our activities are highly regulated and as such it is important that the Company has an effective risk management framework in place.

#### *Business Relationships*

The business strategy of the Company prioritizes serving a small but stable customer base with services provided primarily through service agreements with other Cargill group entities. To enable the Company to achieve its objective, the Directors of the Company ensure that the Company's workforce develop and maintain strong relationships with its customers and its service providers.

#### *Business Conduct*

The Directors have a duty to ensure that the Company maintains the highest standards of conduct, including compliance with the FCA's market conduct rules. The Directors receive regular updates from the Company's compliance team, including key performance indicators arising from the monitoring of trading behaviour.

#### *Community and Environment*

The Board of Directors considers the impact of the Company's operations on the community and the environment.

#### *Engaging with our shareholder*

As the Board of Directors, our intention is to behave responsibly towards our shareholder and treat the shareholder fairly and equally, so the shareholder may benefit from the success delivery of our business plan.

By order of the board  
19 September 2023