



## **CARGILL GLOBAL FUNDING PLC**

(Company No: 02857033)

### **STATEMENT BY THE DIRECTORS IN THE PERFORMANCE OF THEIR STATUTORY DUTIES IN ACCORDANCE WITH s172(1) COMPANIES ACT 2006**

Each director of Cargill Global Funding PLC (the "Company") is aware of their responsibility to promote the success of the Company in accordance with section 172 of the Companies Act 2006.

The Company is part of Cargill's global Treasury function. One of the directors of the Company is a member of the Global Treasury Leadership Team and therefore has oversight of, and input into, decisions made at a group level. The day-to-day management of the Company's operations is delegated to executives and each of the directors is a member of the UK Treasury Management Team, which focuses on key issues which impact the Company, its workforce and other stakeholders. Board meetings of the Company are held regularly where information is received in a range of formats from representatives within the Finance and HR teams.

The Company has identified its key stakeholders as below. The Board will sometimes engage directly with stakeholders on certain issues but, as the Company is part of a large organisation with a broad range of stakeholders, stakeholder engagement also takes place at a group or operational level.

#### **Our people**

The Company recognises that its workforce is critical to its success and proactively engages with its workforce in a number of ways including via Cargill's HR portal, internal communications, regular business updates for the Company's entire workforce and Global Town Hall meetings involving the wider global Treasury function. There is also a range of internal social media channels available, through which the workforce can engage in discussions and express ideas.

The Company uses engagement surveys to keep abreast of the views and opinions of its workforce and is committed to Cargill's Wellbeing Policy to establish, promote and maintain the physical and mental health and wellbeing of all its workforce (whether working in the office or remotely).

The safety and wellbeing of the Company's workforce remains a key priority for the Company. The Company continues to embrace a blended working environment which allows our workforce to benefit from working together in our office, whilst giving the flexibility to work from home when appropriate.

#### **Our Customers**

As the Company's principal activities are the funding of Cargill entities and the provision of foreign exchange services, the Company's customers are its affiliates across the globe. There is daily interaction between the Company and its customers in relation to day-to-day operations, together with work on specific projects where the Company supports its customers to achieve their desired outcomes and strategic initiatives, for example providing input on acquisitions and divestitures. The Board, via the UK Treasury Management Team and the Global Treasury Leadership Team, has oversight of key customer issues and projects and considers, where necessary, material matters at board meetings.

#### **Our Suppliers**

The Company's principal suppliers are its core relationship banks, its auditor and other professional consultants and market data and software/middleware providers. The Company is in regular communication with its key suppliers. The Company holds relationship review meetings with its relationship banks, which provides a forum for delivering feedback for both the Company and the suppliers and monitors performance of suppliers via the use of annual scorecards. To ensure an insight into the wider industry, members of the UK Treasury Management Team participate in the Cargill group memberships of certain industry associations (such as ISDA, EMTA and NeuGroup) and attend industry and supplier conferences. The Company's interaction with suppliers is guided by the Cargill Code of Conduct. The Cargill Supplier Code of Conduct is also used to ensure similar levels of ethical compliance from the Company's suppliers.

### **Our Communities**

To discover more about Cargill's commitment to its local communities, please visit <https://www.cargill.com/about/community/local-communities>.

The Company encourages its workforce to volunteer their time and expertise to benefit their communities. Some of the Company's workforce, along with one of the directors of the Company, are members of a regional Treasury charity committee which supports charities that are aligned with Cargill's focus areas for charitable giving or charities that have been suggested by the Company's workforce. For the year ending 31st May 2023, the Company and its workforce, have engaged with their local and wider communities in a number of ways including:

- A global Treasury steps challenge to raise money for the Turkish/Syria Earthquake Appeal and a charity providing meals during humanitarian crises.
- A donation to a charity that provides mental health support to young people in the local area.
- A donation to a charity providing support for those experiencing homelessness at Christmas.
- Matching the fundraising efforts of colleagues taking part in sporting events.
- Donations to local and national charities selected by the Company's workforce to which they have a personal connection.

### **Our Environment**

Sustainability is embedded in Cargill's purpose to nourish the world in a safe, responsible and sustainable way. Our sustainability strategy at Cargill focuses on three strategic priorities: Climate, Land and Water, and People. Each of these priorities has a clearly defined approach to advance resilient supply chains, generate shared value for our customers, and drive positive change in our operating and sourcing communities. To discover more about Cargill's sustainability priorities, please visit <https://www.cargill.com/sustainability>.

Approved by the Board of Directors  
on the 28 November 2023