



CARGILL BIOINDUSTRIAL UK LIMITED

(Company No: 13642628)

STATEMENT BY THE DIRECTORS IN THE PERFORMANCE OF THEIR STATUTORY DUTIES IN ACCORDANCE WITH s172(1) COMPANIES ACT 2006

Each of the directors of Cargill Bioindustrial UK Limited (the "Company") are aware of their responsibility to promote the success of the Company in accordance with section 172 of the Companies Act 2006.

The Company's operations are part of Cargill's global Bioindustrial group ("CBI") which forms part of Cargill's Food & Bio Enterprise. Day to day management of the Company is delegated to executives, although the Board ensures it has oversight and input into decisions. Within the reporting period, one of the directors was a member of the CBI Global Leadership Team ("GLT"), who met regularly to discuss the long-term planning and strategy of the CBI group. Board meetings of the Company are held regularly and as part of those meetings the Board receives information in a range of formats from department representatives such as HR and Environmental, Health and Safety.

The Company has identified its key stakeholders as described below. The Board will sometimes engage directly with stakeholders on certain issues but, as the Company is part of a large organisation with a broad range of stakeholders, stakeholder engagement also takes place at a group or operational level.

Our People

The Company recognises that its employees are critical to its success and proactively engages with its employees in a number of ways including via Cargill's HR portal, internal communications and Town Hall meetings. There are also a range of internal social media channels available, through which employees can engage in discussions and express ideas.

The Board is committed to Cargill's Wellbeing Policy to establish, promote and maintain the physical and mental health and wellbeing of all its employees (whether working in the office or remotely).

The safety and wellbeing of our employees is a key priority for the Company. The Company has embraced a blended working environment which allows our employees to benefit from working together in our facilities and offices, whilst giving the flexibility to work from home when appropriate.

Our Customers

Our customers are at the heart of our business operating in a wide range of industrial application areas, and the Company has a "customer intimacy" strategy which focuses on delivering excellence in customer engagement and service. Contact with our customers is daily for day-to-day operations, together with regular meetings and technical reviews to ensure that the Company is able to attend to customers' specific needs. Our growth aspirations are driven by our desire to collaboratively innovate with customers on new ways to convert renewable agricultural inputs into next-generation, nature derived solutions that can be harnessed across a broad spectrum of applications and industries.

Our Suppliers

Principal suppliers to the Company provide bio-based raw materials and ancillary services. As is common in large organisations, many supplier relationships are managed centrally on behalf of the Company or regionally or globally within the wider Cargill group, with Board involvement as appropriate. The Company's interaction with suppliers is guided by the Cargill Supplier Code of Conduct. The Cargill Supplier Code of Conduct is also used to ensure similar levels of ethical compliance from the Company's suppliers.

Our Communities

The Company encourages its employees to volunteer their time and expertise to benefit their communities through employee-led Cargill Cares Councils. To discover more about Cargill's commitment to its local communities, please visit <https://www.cargill.com/about/community/local-communities>.



Our Environment

Sustainability is embedded in Cargill's purpose to nourish the world in a safe, responsible and sustainable way. Our sustainability strategy at Cargill focuses on three strategic priorities: Climate, Land and Water and People. Each of these priorities has a clearly defined approach to advance resilient supply chains, generate shared value for our customers, and drive positive change in our operating and sourcing communities. To discover more about Cargill's sustainability priorities, please visit <https://www.cargill.com/sustainability>.

The Company provides a range of nature-derived offerings, including base chemistries, specialized products and fully customized solutions that help solve our customers' toughest industrial application challenges without the use of harmful or toxic ingredients. We continually look for new ways to replace petroleum-based products with more sustainable bio-based products that work better.

Green House Gas emissions - Cargill actively partners with customers and suppliers globally to reduce greenhouse gas (GHG) emissions and continues to support industrial decarbonisation opportunities. At our Hull site we have a biomass boiler facility on site which supplies steam generated from biomass, reducing CO₂ from gas usage by around 15.9%.

Water Use for Our Production Facility in Hull - The Hull site uses both water from the town (for steam and cleaning applications) and water extracted from the local river which can also be supplemented with rainwater. Using the onsite biological effluent treatment plant, we return clean water to the local river.

The Company's use of rapeseed oil in oleochemicals does not compromise the availability of crops for food, as collectively the demand for food, feed, biodiesel and oleochemical is well served by the market. Oleochemicals represent a small percentage of overall global vegetable oil use.

Our Streamlined Energy and Carbon Reporting (SECR) Statement contained elsewhere within this strategic report contains further details of our approach to energy efficiency and reducing greenhouse gas emissions.

Approved by the Board of Directors
on the 2nd May 2024